

DISTRICT NAME: Millbrae Elementary School District

GENERAL FUND REVENUES

LOCAL CONTROL FUNDING FORMULA (LCFF)

Please provide details of the assumptions used in calculating the District's LCFF funding:		
FY 2022-23	FY 2023-24	FY 2024-25
Gap Funding Rate: 100%	Gap Funding Rate: 100%	Gap Funding Rate: 100%
COLA: 6.65%	COLA: 5.38%	COLA: 4.02%
ADA: 1992.14	ADA: 1957.02	ADA: 1922.55
Enrollment: 2051	Enrollment: 2015	Enrollment: 1980
Unduplicated Pupil %: 35.67%	Unduplicated Pupil %: 35.83%	Unduplicated Pupil %: 35.61%
CSR Ratio: Alternatively Bargained CSR Ratio (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)	CSR Ratio: Alternatively Bargained CSR Ratio (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)	CSR Ratio: Alternatively Bargained CSR Ratio (If higher than 24:1, indicate if district has an alternatively bargained CSR ratio.)
Explain below any material changes in LCFF calculation factors between fiscal years:	Explain below any material changes in LCFF calculation factors between fiscal years:	Explain below any material changes in LCFF calculation factors between fiscal years:

BASIC AID DISTRICTS

Indicate the projected growth in property taxes each year. Explain significant changes in property tax projections between fiscal years.		
FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

FEDERAL REVENUES

Indicate assumptions used in projecting Federal Revenues. Explain any significant changes between fiscal years.		
FY 2022-23	FY 2023-24	FY 2024-25
22/23 Federal Revenue includes revenue for Title I, Title II, Title III and Title IV. Federal Funding has increased in 22/23 to include ESSER I and ESSER II and GEER Funding. The budget continues to reflect funding for Spec Ed IDEA, that is budgeted at the estimated allocation from SELPA. The District has distributed 15% of the IDEA allocation for early intervening services.	23/24 Federal Revenue includes revenue for Title I, Title II, Title III and Title IV. The Federal Funding is maintained at the 22/23 level and doesn't include the one time ESSER and GEER funding received in 22/23. The budget continues to reflect funding for Special Ed IDEA, that is budgeted at the estimated allocation from SELPA. The District continues to distribute 15% of the Federal IDEA funding to early intervening services.	24/25 Federal Revenue includes revenue for Title I, Title II, Title III and Title IV. The Federal Funding is maintained at the 22/23 level and doesn't include the one time ESSER and GEER funding received in 22/23. The budget continues to reflect funding for Special Ed IDEA, that is budgeted at the estimated allocation from SELPA. The District continues to distribute 15% of the Federal IDEA funding to early intervening services.

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STATE REVENUES

Indicate assumptions used in projecting State Revenues. Explain significant changes between fiscal years.		
FY 2022-23	FY 2023-24	FY 2024-25
22/23 reflects state revenue funding for Mandated Cost Block Grant (\$34.90/ADA), Unrestricted Lottery (\$163/ADA) and Restricted Lottery (\$65/ADA). The ASES grant is maintained at the 21/22 level of \$142,814, and the In person Instruction and the Expanded Learning Grant revenue was included in 21/22. However, expenditures for inperson instruction and ELO are reflected in 22/23. Additionally, 22/23 budget continues to reflect Mental Health Funding as per SELPA funding allocation and STRS on behalf of \$1,403,289.	23/24 reflects state revenue funding for Mandated Cost Block grant (\$34.90/ADA), Unrestricted Lottery (\$163/ADA) and Restricted Lottery (\$65/ADA). 22/24continues to reflect ASES grant at same funding level as 22/23 along with Mental Heath funding and STRS on behalf of \$1,403,289. Updated Mandated Cost Block Grant amount will be updated at	24/25 reflects state revenue funding for Mandated Cost Block grant (\$34.90/ADA), Unrestricted Lottery (\$163/ADA) and Restricted Lottery (\$65/ADA). 24/25 continues to reflect ASES grant at same funding level as 22/23 along with Mental Heath funding and STRS on behalf of \$1,403,289. Updated Mandated Cost Block Grant amount will be updated at

If the District included One-Time Discretionary Funding in the multi-year projections, indicate the total amount or the per-pupil funding rate used in the calculation of revenues.		
FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

Indicate per ADA funding rate used for Unrestricted and Restricted lottery revenues each year.		
FY 2022-23	FY 2023-24	FY 2024-25
Unrestricted Lottery (\$163/ADA), Restricted Lottery (\$65/ADA)	Unrestricted Lottery (\$163/ADA), Restricted Lottery (\$65/ADA)	Unrestricted Lottery (\$163/ADA), Restricted Lottery (\$65/ADA)

LOCAL REVENUES

Indicate assumptions used in projecting Local Revenues. Explain significant changes between fiscal years.		
FY 2022-23	FY 2023-24	FY 2024-25
22/23 Local Revenue continues to reflect local revenue for Parcel Tax Revenue as per Measure N, Millbrae Education Foundation, and retiree health and welfare. Facility rental income has been included for leased site revenue along with summer leased site revenue.	23/24 Local Revenue continues to reflect local revenue from Millbrae Education Foundation and retiree health and welfare. Parcel Tax revenue for Measure N expires in FY 22/23, therefore Local Revenue has been reduced to reflect loss of revenue. FY 23/24 continues to reflect facility rental income for leased sites along with summer leased site revenue.	24/25 Local Revenue continues to reflect local revenue from Millbrae Education Foundation and retiree health and welfare. Parcel Tax revenue for Measure N expires in FY 22/23, therefore Local Revenue has been reduced to reflect loss of revenue. FY 24/25 continues to reflect facility rental income for leased sites along with summer leased site revenue.

Are there parcel taxes or other local revenue sources that are due to expire in the current or subsequent two fiscal years? If so, please indicate district plans to address the loss in revenues.		
FY 2022-23	FY 2023-24	FY 2024-25
Measure N Parcel Tax Revenue of \$97/Parcel is set to expire in FY 22/23. The District has reduced the Parcel Tax revenue in FY 23/24, which increases deficit spending in FY 23/24. The District will be surveying the community to explore the options for a future parcel tax with the sunset of Measure N.	Measure N Parcel Tax Revenue of \$97/Parcel is set to expire in FY 22/23. The District has reduced the Parcel Tax revenue in FY 23/24, which increases deficit spending in FY 23/24. The District will be surveying the community to explore the options for a future parcel tax with the sunset of Measure N.	Measure N Parcel Tax Revenue of \$97/Parcel is set to expire in FY 22/23. The District has reduced the Parcel Tax revenue in FY 23/24, which increases deficit spending in FY 23/24. The District will be surveying the community to explore the options for a future parcel tax with the sunset of Measure N.

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OTHER FINANCING SOURCES & USES

Describe the nature and purpose of amounts shown in the following accounts:		
FY 2022-23	FY 2023-24	FY 2024-25
a) Interfund Transfers In/Out: General Fund continues to reflect transfer out of General Fund to Café to support food service program for unpaid meal charges. FY 22/23 continues to reflect interest transfer of \$80,000 from Fund 40 to General Fund.	a) Interfund Transfers In/Out: General Fund continues to reflect transfer out of General Fund to Café to support food service program for unpaid meal charges. FY 23/24 continues to reflect interest transfer of \$80,000 from Fund 40 to General Fund.	a) Interfund Transfers In/Out: General Fund continues to reflect transfer out of General Fund to Café to support food service program for unpaid meal charges. FY 24/25 continues to reflect interest transfer of \$80,000 from Fund 40 to General Fund.
b) Other Sources/Uses: N/A	b) Other Sources/Uses: N/A	b) Other Sources/Uses: N/A
c) Contributions: 22/23 continues to reflect 3% required contribution to Routine restricted Maintenance and Special Ed.	c) Contributions: 23/24 continues to reflect 3% required contribution to Routine restricted Maintenance and Special Ed.	c) Contributions: 24/25 continues to reflect 3% required contribution to Routine restricted Maintenance and Special Ed.

GENERAL FUND EXPENDITURES

CERTIFICATED & CLASSIFIED SALARIES

Indicate assumptions used in projecting Certificated Salaries (1000-1999). Explain significant changes between fiscal years. (e.g. staffing increases/reductions due to anticipated growth/decline in ADA, negotiation settlement, new positions added, salary and benefit increases, etc.)		
FY 2022-23	FY 2023-24	FY 2024-25
22/23 Certificated Staffing is budgeted at 133 FTE which includes positions funded with one time state and federal funds. (ESSER, ELO, GEER)	23/24 Certificated Staffing reflects FTE of 127 this is a reduction of 6 FTE's due to positions funded with one time state and federal funds. (ESSER, ELO, GEER)	24/25 Certificated Staffing continues to reflect FTE of 127 District will monitor staffing for enrollment adjustments along with the positions funded with one-time state and federal funds utilized to mitigate learning loss.

Indicate assumptions used in projecting Classified Salaries (2000-2999). Explain significant changes between fiscal years. (e.g. staffing increases/reductions due to anticipated growth/decline in ADA, negotiation settlement, new positions added, salary and benefit increases, etc.)		
FY 2022-23	FY 2023-24	FY 2024-25
22/23 Classified Staffing is budgeted at 65.25 FTE	23/24 Classified Staffing continues to reflect FTE of 65.25 The District will review and monitor positions added with one-time funds to mitigate learning loss.	24/25 Classified Staffing continues to reflect FTE of 65.25 The District will review and monitor positions added with one-time funds to mitigate learning loss.

Indicate the status of negotiations for each of the district's collective bargaining units during budget adoption.		
FY 2022-23	FY 2023-24	FY 2024-25
Certificated: not yet settled	Certificated: not yet settled	Certificated: not yet settled
Classified: not yet settled	Classified: not yet settled	Classified: not yet settled
Mgm't & Confidential: not yet settled	Mgm't & Confidential: not yet settled	Mgm't & Confidential: not yet settled
Other bargaining units: N/A	Other bargaining units: N/A	Other bargaining units: N/A

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If negotiations are **settled**, indicate the negotiated increase in compensation and benefits for each fiscal year and **whether the costs of settlement are included in the budget and MYP.**

FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

If negotiations are **not settled**, indicate the total estimated costs of potential settlements that are included in the budget or set aside as reserves in the components of ending fund balance.

FY 2022-23	FY 2023-24	FY 2024-25
No potential settlements are included in the budget	No potential settlements are included in the budget	No potential settlements are included in the budget

Indicate assumptions for step & column adjustments, any furlough days, and other major assumptions used in projecting salaries and benefits budget.

FY 2022-23	FY 2023-24	FY 2024-25
Step & column %: 2.0%	Step & column %: 2.0%	Step & column %: 2.0%
Furlough Days included in the budget: N/A	Furlough Days included in the budget: N/A	Furlough Days included in the budget: N/A
Others assumptions:	Others assumptions:	Others assumptions:

EMPLOYEE BENEFITS

Indicate assumptions used in projecting Employee Benefits (3000-3999) such as the rates used in projecting employer costs for STRS, PERS, Social Security, Medicare, Unemployment Insurance, and Workers' Compensation for the current and subsequent two fiscal years. Explain significant changes between fiscal years.

FY 2022-23	FY 2023-24	FY 2024-25
STRS: 19.10%	STRS: 19.10%	STRS: 19.10%
PERS: 25.37%	PERS: 25.20%	PERS: 24.60%
FICA: .062, Medicare: .0145, Unemployment: .50	FICA: .062, Medicare: .0145, Unemployment: .20	FICA: .062, Medicare: .0145, Unemployment: .20
Workers Compensation: .030241	Workers Compensation: .0317531	Workers Compensation: .0333407

RETIREMENT INCENTIVE

Indicate the cost of any golden handshake or other retirement incentives included in the budget, the number of retirees covered, and the assumptions used to project costs.

FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

Indicate the object and fund in which the retirement benefits/costs are recorded in the multi-year projections.

FY 2022-23	FY 2023-24	FY 2024-25
22/23 Retirement benefits are reflected in object code 3700 and include known retirements as of June 2022	23/24 Retirement benefits are reflected in object code 3700 and include known retirements as of FY 22/23	24/25 Retirement benefits are reflected in object code 3700 and include known retirements as of FY 22/23

OTHER SIGNIFICANT EXPENDITURES (Object Codes 4000 through 7999)

Indicate assumptions used in projecting expenditures in the following expenditure categories. Explain significant increases or decreases in the budget between fiscal years.

FY 2022-23	FY 2023-24	FY 2024-25
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a) 4000-Books & Supplies: Books and supplies is maintained at the same level as 21/22 PY carryover for Title I and local grants and donations were not included. 20/21 included one-time expenditures for textbook adoption that was not included in 21/22.	a) 4000-Books & Supplies: Books and supplies is maintained at the same level as 22/23 and increased by CPI of 3.14% with the exception one-time learning loss funds received and utilized for health and safety distance learning and return to in-person instruction. Additionally,	a) 4000-Books & Supplies: Books and Supplies is maintained at the same level as 23/24 with the CPI increase of 1.97%.
b) 5000-Services & Other Operating Costs: Services and Operating costs have been reduced from prior year to reflect reduction in contracted services utilizing federal and state Covid relief funds and the reduction in contracted services that were utilized for position vacancies. The District will continue with some contracted services utilizing the In person and ELO grants.	b) 5000-Services & Other Operating Costs: Contracted services reflects a reduction from prior year as a result of the one-time funds for in person instruction and ELO grant that along with a reduction in contracted services for vacant positions.	b) 5000-Services & Other Operating Costs: Services and other other operating costs is maintained at the same level as 23/24.
c) 6000-Capital Outlay: N/A	c) 6000-Capital Outlay: N/A	c) 6000-Capital Outlay: N/A
d) 7000-Other Outgo: Other outgo has been maintained from prior year to reflect student placements for county programs.	d) 7000-Other Outgo: Other outgo has been maintained from prior year to reflect student placements for county programs.	d) 7000-Other Outgo: Other outgo has been maintained from prior year to reflect student placements for county programs.

COMPONENTS OF GENERAL FUND ENDING BALANCE

Indicate purpose of any "Committed" and "Assigned amounts in the Components of General Fund Ending Balance.		
FY 2022-23	FY 2023-24	FY 2024-25
For 22/23, the District assigned \$172,481 for a 1% increase to all salary schedules agreed to in the 21/22 TA for the ADA holdharmless in gov. budget.	For 23/24, the District committed \$120,351 from interest savings on debt service payment for reserve for economic uncertainites to align with board policy 3100.	For 24/25, the District committed \$120,351 from interest savings on debt service payment for reserve for economic uncertainites to align with board policy 3100.
Assigned deficits spending in the amount of \$543,988 for 22/23		
Assigned deficits spending in the amount of \$238,864 for 23/24		

NET CHANGE IN FUND BALANCE - GENERAL FUND

Explain any significant operating deficit in Unrestricted General Fund. Indicate whether the deficits are ongoing or one-time. If ongoing, provide information on district's plan to address or eliminate deficits in the future.		
FY 2022-23	FY 2023-24	FY 2024-25
FY 2021-22 is the final year of the hold harmless provided in the 20/21 budget adoption where the district is funded on the 19/20 ADA.	FY 2021-22 is the final year of the hold harmless provided in the 20/21 budget adoption where the district is funded on the 19/20 ADA.	FY 2021-22 is the final year of the hold harmless provided in the 20/21 budget adoption where the district is funded on the 19/20 ADA.
However, the District will need to review and monitor staffing and expenditures to offset the deficit spending projected for FY 2022-23 and FY 2023-24 and 2024/25	However, the District will need to review and monitor staffing and expenditures to offset the deficit spending projected for FY 2022-23 and FY 2023-24 and 2024/25	However, the District will need to review and monitor staffing and expenditures to offset the deficit spending projected for FY 2022-23 and FY 2023-24 and 2024/25

SHORT & LONG TERM OBLIGATIONS

TAX AND REVENUE ANTICIPATION NOTES (TRANS) or TEMPORARY INTERFUND BORROWINGS

DISTRICT NAME: Millbrae Elementary School District

For any anticipated TRANS, identify the estimated issue amount, costs, and other repayment terms. For interfund borrowings, indicate amount of loan and specific fund source.		
FY 2022-23	FY 2023-24	FY 2024-25
1) TRANS Amount: N/A	1) TRANS Amount: N/A	1) TRANS Amount: N/A
2) Interfund Borrowing Amount: N/A	2) Interfund Borrowing Amount: N/A	2) Interfund Borrowing Amount: N/A
Fund Source:	Fund Source:	Fund Source:

LONG-TERM DEBTS

Indicate amounts of outstanding voter and non-voter approved debts or obligations of the district such as GO Bonds, BANs, COPs, lease-purchases, loans and/or other borrowings.		
FY 2022-23	FY 2023-24	FY 2024-25
GO Bonds: \$40,929,527	GO Bonds:\$39,509,527	GO Bonds \$39,509,527
COPs: N/A	COPs: N/A	COPs: N/A
BANs: N/A	BANs: N/A	BANs: N/A
Capital Leases: \$20,347	Capital Leases: N/A	Capital Leases: N/A
Other Borrowings: N/A	Other Borrowings:	Other Borrowings:

OTHER FUNDS

(Please modify account titles, as appropriate, or add rows for additional funds not listed below.)

For each district fund, indicate assumptions used in projecting revenues, expenditures, interfund transfers, and other sources/uses. Provide explanation for significant changes between fiscal years.

Fund 13 – CAFETERIA

FY 2022-23	FY 2023-24	FY 2024-25
The District anticipates returning to traditional feeding options for the 2022-23 school year with food service program returning to a self supporting program. The District will review and monitor any changes provided by the legislature and adjust program delivery accordingly.	The District anticipates returning to traditional feeding options for the 2023-24 school year with food service program returning to a self supporting program. The District will review and monitor any changes provided by the legislature and adjust program delivery accordingly.	The District anticipates returning to traditional feeding options for the 2024-25 school year with food service program returning to a self supporting program. The District will review and monitor any changes provided by the legislature and adjust program delivery accordingly.

Fund 14 – DEFERRED MAINTENANCE

FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

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Fund 17 – SPECIAL RESERVE OTHER THAN CAPITAL OUTLAY PROJECTS

FY 2022-23	FY 2023-24	FY 2024-25
Special Reserve fund reflects balance of one time funds that were allocated for curriculum adoption.	Special Reserve fund reflects balance of one time funds that were allocated for curriculum adoption.	Special Reserve fund reflects balance of one time funds that were allocated for curriculum adoption.
The balance of the funds will be utilized for technology and curriculum needs.	The balance of the funds will be utilized for technology and curriculum needs.	The balance of the funds will be utilized for technology and curriculum needs.

Fund 20 – SPECIAL RESERVE FUND FOR POST-EMPLOYMENT BENEFITS

FY 2022-23	FY 2023-24	FY 2024-25
The District established Fund 20 to account for funds set aside to partially fund OPEB liability. No additional funds have been transferred to Fund 20. The ending fund balance continues to reflect the original transfer and interest earnings.	No significant changes from prior year	No significant changes from prior year

Fund 21 – BUILDING FUND

FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

Fund 25 – CAPITAL FACILITIES FUND

FY 2022-23	FY 2023-24	FY 2024-25
The District continues to budget for developer fees and interest.	23/24 Continues to reflect revenue from developer fees	24/25 Continues to reflect revenue from developer fees
The District will utilize the recommendations from the facilities master plan to implement projects utilizing the funds available in Fund 25.	and interest. The District will use the master plan to develop project timeline for facility projects and update the budget accordingly.	and interest. The District will use the master plan to develop project timeline for facility projects and update the budget accordingly.

Fund 35 – COUNTY SCHOOL FACILITIES FUND

FY 2022-23	FY 2023-24	FY 2024-25
N/A	N/A	N/A

Fund 40 – SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS

FY 2022-23	FY 2023-24	FY 2024-25
Fund 40 continues to reflect funds from sale of Millbrae school site. As the District moves forward with facility and modernization projects that were not within the scope of the bond projects, the budget will be updated to reflect planned project and expenditures as outlined in facility master plan.	Fund 40 continues to reflect funds from sale of Millbrae school site. As the District moves forward with facility and modernization projects that were not within the scope of the bond projects, the budget will be updated to reflect planned project and expenditures as outlined in facility master plan.	Fund 40 continues to reflect funds from sale of Millbrae school site. As the District moves forward with facility and modernization projects that were not within the scope of the bond projects, the budget will be updated to reflect planned project and expenditures as outlined in facility master plan.