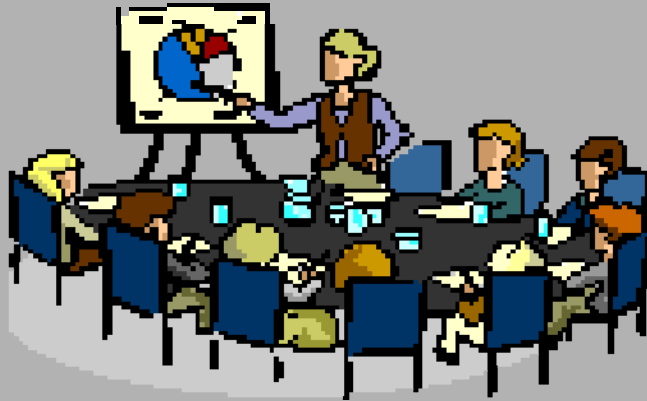


# Millbrae School District

## Unaudited Actuals

FY 2008-09

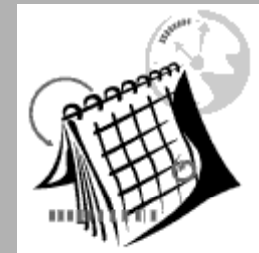


Cynthia Shieh

September 14, 2009

# Financial Report Calendar FY 2009-10

- Adopted Budget for FY 2009-10: Board Action on 6/30/09
- 45-Day Budget Revision: Board Action on 8/24/09
- Unaudited Actuals for FY 2008-09: Board Action on 9/14/09
- Audited Report for FY 2008-09: Board Action on 12/14/09
- 1<sup>st</sup> Interim Report for FY 2009-10 ( as of 10/31/09): Board Action on 12/14/09
- 2<sup>nd</sup> Interim Report for FY 2009-10 (as of 1/31/10): Board Action on 3/22/10
- Estimated Actual for FY 2009-10 and Adopted Budget for FY 2010-2011:  
Board Action on 6/28/10



# Key Events of the Fiscal Year 2008-09

- Thanks to the Millbrae Community: The Measure X, \$30 M Bond was passed in November 2008.
- The Program Management, Blach was hired on 6/30/09.
- The Fields Agreement with the City of Millbrae commenced on December 1, 2008. The Field Renovation Project started at Lomita Park, Meadows and Spring Valley in May, 2009.
- Lehman Brothers' Investment Net Loss to Millbrae School District: About \$1,224K.



## Fast Fact for the FY 2008-09

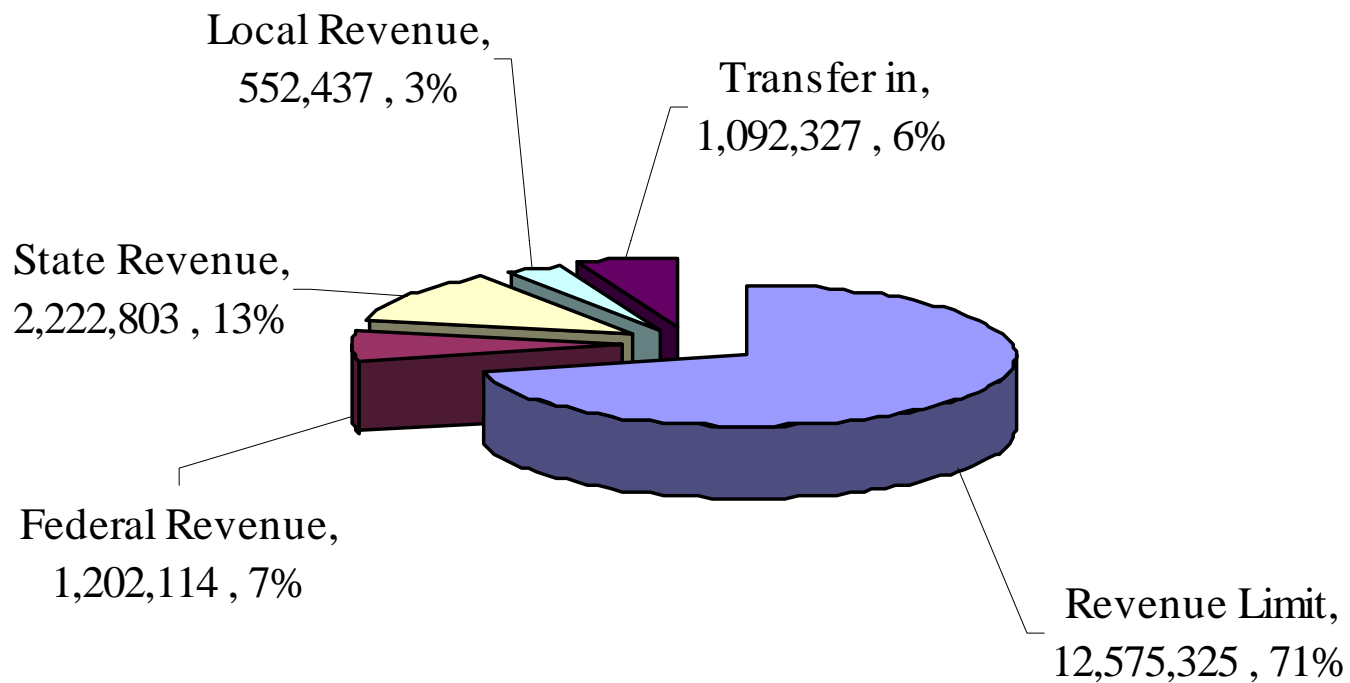
- CBEDS: 2,135 - October 1, 2008  
(Enrollment at the Information Date, the first Wednesday of October)
- P2 ADA: 2,094.46 (including the County Sp. Ed. Pupil)
- P2 Enrollment: 2,151 (including the County Sp. Ed. Pupils)
- ADA/Enrollment at P2: 97%
- Base Revenue Limit Amount: \$ 5,539.54 (if fully funded, \$6,011.05)
- Full Time Equivalent @ 2<sup>nd</sup> Interim: Certificated: 124.5, Classified: 59.63

# District's Funds

- GENERAL FUND (Fund 01)
- CAFETERIA FUND (Fund 13)
- DEFERRED MAINTENANCE FUND (Fund 14)
- SPECIAL RESERVE FOR OTHER THAN CAPITAL OUTLAY PROJECTS (Fund 17)
- FOUNDATION SPECIAL REVENUE FUND (Fund 19)
- BUILDING FUND (Fund 21)
- CAPITAL FACILITY FUND (Fund 25)
- SPECIAL RESERVE FUND (Fund 40)
- BOND INTEREST AND REDEMPTION FUND (Fund 51)
- DEBT SERVICE FUND (Fund 56)



# General Fund-Total Revenues: \$17,645,006



## General Fund: Transfer In

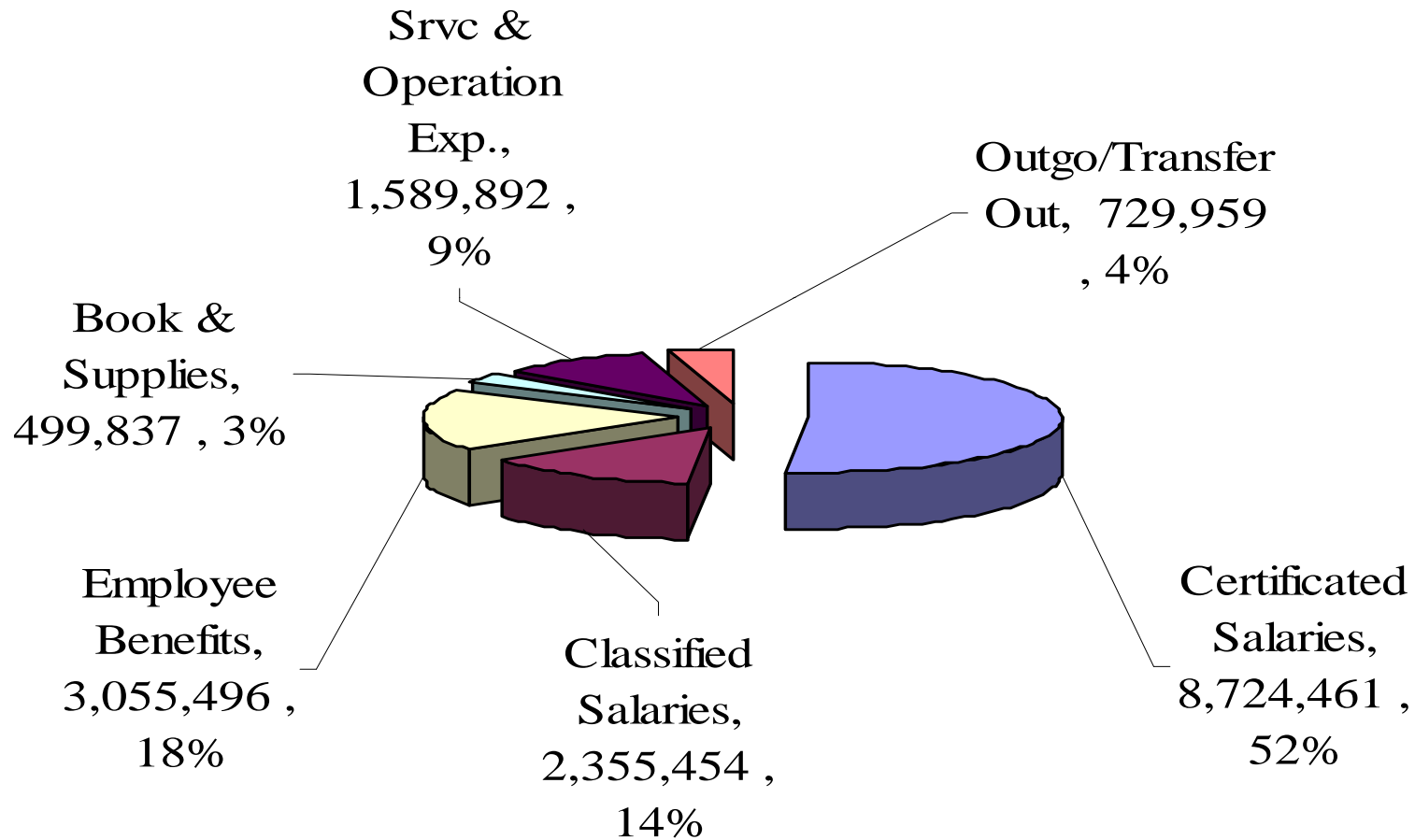
Special Reserve-Other Than Capital Projects Fund 17	\$160,276
Capital Facilities (Fund 25)	\$52,113
Special Reserve-Capital Outlay (Fund 40)	\$879,938
Total Transfer In from Other Funds	\$1,092,327

# Special Reserve Fund for Capital Outlay-Fund 40

FY 2008-09	Sprint/PCS	Unrestricted	MAD Fund	Capital Project	Investment @ County	City Lease Agreement	Total
Beginning Balance	52,025	966,628	144,060	4,538,019	12,534,820	1,208,893	19,444,446
Revenue	38,607	274,571	211,389	(152,997)	(409,487)	180,116	142,198
Expenditures		219,316		242,148		312,168	773,631
Transfer Between Building & Sp. Reserve					122,000		122,000
Transfer to General Fund	90,632	280,000			509,306		879,938
Ending Balance	-	741,883	355,448	4,142,874	11,494,028	1,076,841	17,811,075

Unaudited Actuals for FY 2008-09

# General Fund-Total Expenditures: \$16,955,099



# General Fund – Ending Balance

FY 2008-09	Unrestricted	Restricted	Total
Revenue	12,691,730	4,953,275	17,645,006
Expenditure	11,945,867	5,009,231	16,955,099
Net Result	745,863	(55,956)	689,907
Beginning Balance	599,209	784,480	1,383,689
Ending Balance	1,345,072	728,524	2,073,596
<b>Ending Balance</b>	<b>1,345,072</b>		
<b>Revolving Cash</b>	<b>2,500</b>		
<b>Designated Amount for</b>	<b>528,550</b>		
<b>Other Designated</b>	<b>814,022</b>		
<b>Flex</b>	<b>206,273</b>		
<b>Reserve for Meadows-</b>	<b>2,839</b>		
<b>Music Carryover</b>	<b>3,280</b>		
<b>GATE</b>	<b>17,222</b>		
<b>PAR</b>	<b>3,406</b>		
<b>Professional Developm</b>	<b>3,991</b>		
<b>Revenue Limit</b>	<b>577,011</b>		
<b>Total Designated</b>	<b>814,022</b>		

Unaudited Actuals for FY 2008-09

## Other Funds

FY 2008-09	Cafeteria Fund	Deferred Maint. Fund	Sp. Reserve- Other Than Capital	Foundation Fund
Beginning Balance	39,006	232,094	594,554	54,106
Revenue	599,147	(95,336)	(20,348)	(1,650)
Expenditures	595,541	87,664	160,276	1,645
Ending Balance	42,612	49,094	413,929	50,811

Unaudited Actuals for FY 2008-09

## Other Funds

FY 2008-09	Building Fund	Capital Facilities Fund	Sp. Reserve- Capital	Debt Srvc Fund
Beginning Balance	12,683,403	-	5,700,732	16,403
Revenue	11,540,055	145,482	13,150,762	101,967
Expenditures	12,151,470	36,742	1,040,418	118,321
Ending Balance	12,071,987	108,740	17,811,076	49

The Investment from sale of property, One Alp Way was moved into Sp. Reserve-Capital Fund.