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# Millbrae School District Increment 2 - Summer 2011 Modernizations Final Cost Projections

December 12, 2011

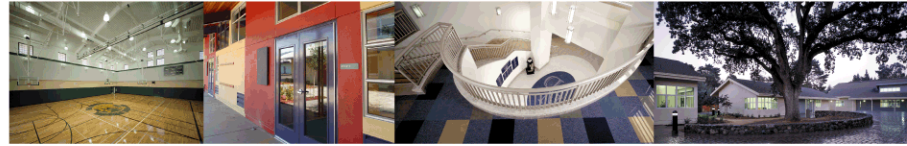
Presented by:  
Kristen McLean



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Description	Cost	Final Projection
General Conditions & Subcontractor Costs	\$12,062,087	\$12,051,847
Insurance, Bonds & Fee	\$1,092,144	\$1,092,144
Construction Contingency	\$1,315,423	\$757,631
Allowances	\$1,547,437	\$1,383,754
Taylor Change Order #1		\$75,466
Shared Savings Adjustment		\$195,752
<b>Total LLB GMP</b>	<b>\$16,017,091</b>	<b>\$15,556,595</b>
	<b>Projected Inc. 2 Savings after Summer 2011</b>	<b>\$460,496</b>



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Description	Cost	Final Projection
Total LLB GMP	\$16,017,091	\$15,556,595
Taylor Reception Desk Revisions*		\$55,231
Lomita Park PA/Clock System*		\$58,189
<b>Revised Total LLB GMP</b>	<b>\$16,017,091</b>	<b>\$15,670,015</b>
<b>Projected Inc. 2 Savings after Winter Break Work</b>		<b>\$347,076</b>

\*Work to take place over District's winter break.



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Description	Cost	Final Projection
Revised Total LLB GMP	\$16,017,091	\$15,670,015
Meadows Portable Allowance	\$450,000	\$450,000
Spring Valley Portable Costs	\$127,000	\$145,026
<b>Total Construction Hard Costs</b>	<b>\$16,594,091</b>	<b>\$16,265,041</b>
Increment 2 Soft Costs	\$4,699,560	\$4,316,933
Increment 1 Construction Costs	\$9,635,828	\$9,691,332
<b>Measure X Bond Total Costs</b>	<b>\$30,929,479</b>	<b>\$30,273,306</b>
<b>Projected Measure X Bond Savings</b>		<b>\$656,173</b>